## **Press Release**

Office of the Kansas Securities Commissioner 618 S. Kansas Avenue Topeka, Kansas 66603-3804

Date of Release: May 3, 2004

## Manhattan Resident Pleads Guilty to Securities Fraud Charges

Topeka, Kansas-- Manhattan resident Greta Ann Commerford today entered a plea of guilty as charged in Riley County District Court to one count of Felony Securities Fraud.

The case is being prosecuted by Kansas Securities Commissioner Chris Biggs with the cooperation of the Riley County Attorney's Office. Biggs alleges that Commerford, 55, used her position as a registered representative of American Express Financial Services Advisors, Incorporated to steal over \$100,000 from investors with a fraudulent stock scheme.

Commerford will be <u>sentenced</u> on June 18, 2004 at 1:30 P.M.

The Office of the Kansas Securities Commissioner is charged with administration and enforcement of the Kansas Securities Act under Chapter 17 of the Kansas Statutes. The Office investigates and prosecutes securities fraud, the offer or sale of unregistered securities and the offer or sale of securities by unlicensed stockbrokers or investment advisers. For more information and investor education resources, visit http://www.securities.state.ks.us.